

# Handshakes Between Retail and Wholesale Power Markets



*Pat Wood III, Chairman*  
*Federal Energy Regulatory Commission*



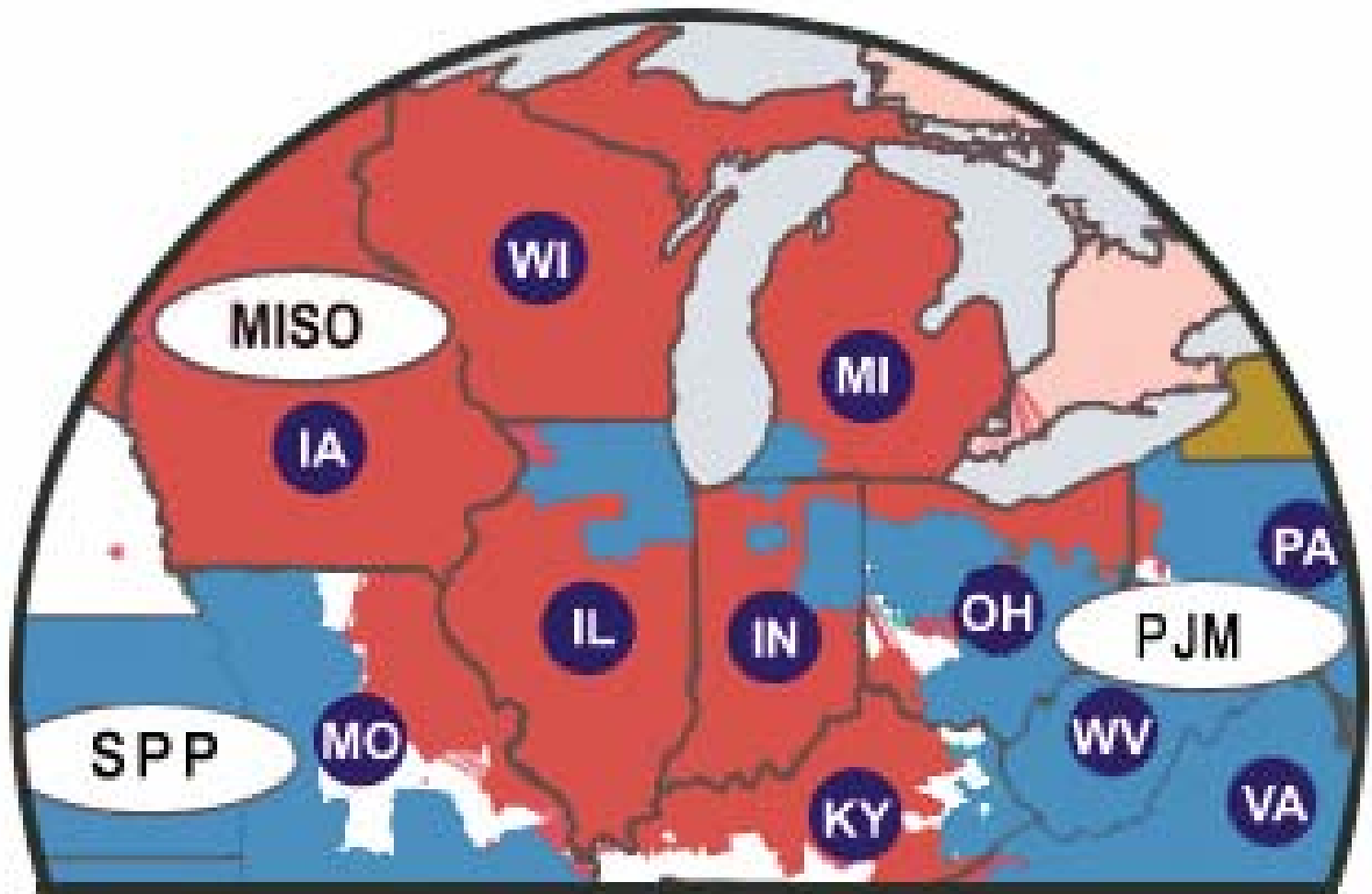
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# Retail – Wholesale Interface



# Joint and Common Wholesale Market





# Making Markets Work

